

LITERARY CORNER BOOK REVIEW

BY UHY Fay & Co

Financial Control in Owners' Communities



serve on a management committee, positions involving responsibility for other people's money.

This book is a second edition published in response to the interest and demand for an update of the 1997 edition. This second edition covers a wider range of topics; it is written in both English and Spanish and includes the Horizontal Property Act. The Horizontal Property Act constitutes the specific legislation that governs owner's communities in Spain.

A community with a sound financial situation is of the essence in order to keep the value of the properties within the complex, so owners should be very conscious of the need to have adequate controls in place.

Style

The book has been written in a friendly manner, easy to understand even when technical issues like the presentation of financial statements are addressed. The book is divided into nine chapters that cover the annual budget, cost control, debt

collection, control procedures, employment of staff, the annual general meeting, the administration and the annual audit.

The adequate presentation of the annual budget and the community accounts together with an annual audit are emphasised as the best way to keep owners properly informed of the financial aspects of their community.

Annexe B includes some questions that owners should ask about their own communities, and the answers should show up the areas where improvements can be made.

UHY Fay & Co, with offices in Málaga, Marbella, Madrid and Barcelona is one of the top 20 firms of professional services in Spain. The firm has over 25 years of experience providing audit, consultancy, tax advisory and labour advisory services.

Free copies are available to SUR in English readers.

To order your free copy go to www.uhy-fay.com, e-mail to mlj@uhy-fay.com or call Miriam López on 952 76 40 65.

Published by UHY Fay & Co, the accounting and consulting firm established on the Costa del Sol since 1983, the purpose of the book is to provide guidance to property owners on the financial and control aspects of owners' communities. The book is written for the owner who wants to be assured that community monies are properly managed and accounted for. It is also an essential tool for the owner who may be elected president or asked to

READER'S POEMS

Once upon a time for us,
It was for all to see
In our financial garden
There grew a money tree.
Fed by financial advisers,
Pension schemes and corporate banks.
We were supposed to worship it
And offer up our thanks.
Then there came a mighty crisis,
The financial rains began to fall
Our tree was lashed and beaten
By winds of economic hail.
Our tree was made to suffer
Financial blows were quite intense
Then it became infected
By an MP legit expense.
Alas, our tree's no longer,
We'll have to chop it down.
But who will wield the axe of shame
Could it be our Mr Brown?

Philippa Valler

Ode to the camper van

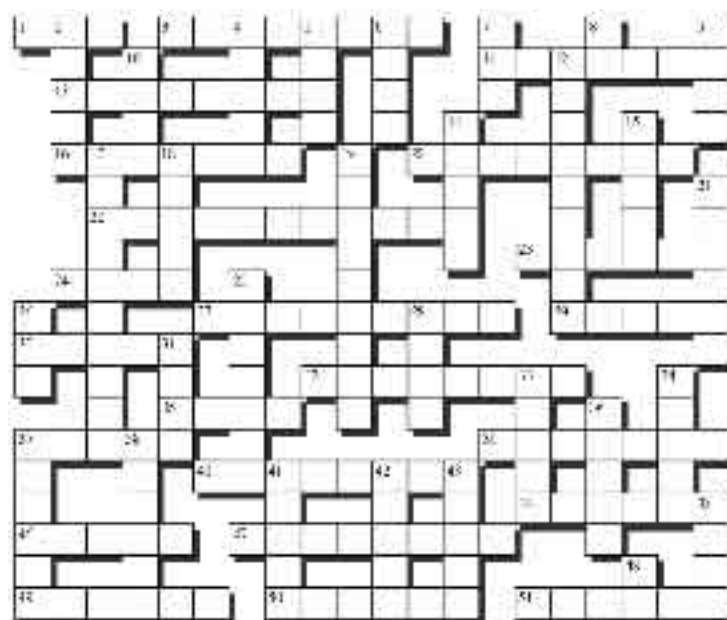
Some people live in houses of straw, some in wood.
Many prefer brick, because they believe they should.
The wise are different, they choose a motorized tin.
For if danger approaches, they can move with their kin.

Ant

Please send contributions for this section - your poems or short stories, reviews of books, or literary excerpts you particularly like, with a note about why you think other readers might appreciate them - to surinenglish.su@diariosur.es, via our website, or fax 952020293. Let us know how we can contact you if necessary. Contributions will also be published on surinenglish.com where other readers may leave comments. For reasons of space in the paper, however, we cannot accept anything longer than 500 words.

LANGUAGE CROSSWORD

Fill in the Spanish words



Across

Down

- 1. Badly (3)
- 3. Incomplete (8)
- 11. Finest (4)
- 13. White (3)
- 16. Sanction (7)
- 20. Reel (3)
- 22. Experience (11)
- 23. Adult (6)
- 24. Litrnk (4)
- 27. Speed (6)
- 29. Bulls-eye (3)
- 30. Journey (5)
- 32. Litrnk (4)
- 35. Trio (4)
- 37. Fear (3)
- 39. Clay (7)
- 40. To drive (3)
- 41. Rings under eyes (5)
- 43. Tale (3)
- 45. Telephone (8)
- 46. Wees (3)
- 48. Spain (5)
- 51. Lose (6)
- 2. Arms (5)
- 4. Course (5)
- 5. Flat (4)
- 6. Rivers (1)
- 7. Without (2)
- 8. Northern (3)
- 9. Hour (1)
- 10. Line (4)
- 12. Safety (3)
- 14. To step on (3)
- 15. Mulin (3)
- 17. Amulet (7)
- 18. Bull-fighting with cape (5)
- 19. Drive (3)
- 21. To cry (3)
- 25. Licence (7)
- 26. V.A.T. (3)
- 28. Green (3)
- 31. This (1)
- 33. Fun (3)
- 34. Plus (5)
- 36. Thousands (6)
- 37. Actors (3)
- 38. Slice (3)
- 47. Nine (7)
- 42. Figure (3)
- 44. Rear (3)
- 45. mistle, tasteless (2) (1)
- 49. To go (2)

ANSWERS

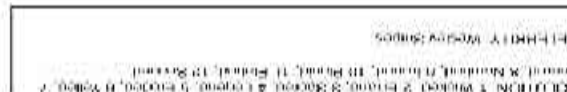
LANGUAGE CROSSWORD



SOLUTION TO 10,828

Across: 3. Salinity; 8. Never; 9. Star pupil; 10. Herons; 11. King; 14. Slump; 15. Tiger; 16. Gouse; 18. Dyes; 20. Chop; 21. Sheep; 24. Mother; 25. Reservoir; 26. Unit; 27. Newspaper; 28. On the side; 2. Overlays; 4. Toys; 5. Tapes; 6. Turn; 7. Hair; 8. Gripe; 11. Usury; 12. Give a hand; 13. Term; 14. Actor; 17. Street; 19. Stress; 22. Elver; 23. Here; 24. Mean.

CLOCKWORD SOLUTION



WORDPUZZLER SOLUTION



SUDOKU SOLUTION



We're STILL Ticking the Right Boxes

- ☑ TALK
- ☑ NEWS
- ☑ CURRENT AFFAIRS
- ☑ SPORT

AND MUCH MORE

Tel: 952 799 953
Email: info@talkradioeurope.com
sales@talkradioeurope.com

COSTA DEL SOL
104.81m - Tarifa to Mazil • 91.81m - Tarifa to Calahorra

COSTA BLANCA
88.21m - Javes, Benidorm, Alkayra • 105.11m - Elche, Torrevieja, Orihuela

COSTA CALIDA
92.71m - La Manga, Murcia, Marbella