

### **GOLDEN VISA IN SPAIN**

### ALL YOU NEED TO KNOW

Golden Visa or Residence by Investment, the most effective option to obtain residency and make the most of life in spain.



#### WHAT IS THE GOLDEN VISA?

- The Golden Visa is a type of temporary residence that can be accessed by citizens of non-EU nationality who want to have freedom of movement to spend the time they want in Spain or the Schengen area.
- By making an investment in Spain, any non-EU citizen can obtain this residence permit, the procedure being relatively simple.

#### **BENEFITS OF THE GOLDEN VISA**

- Obtaining a residence permit.
- working in Spain during its validity.
- To circulate through the Schengen area without the need for a visa.
- Access to permanent residence.
- Possibility of family reunification.
- No obligation to stay in Spain for renewal.
- No need to acquire tax residence.
- To maintain and renew this visa, the investor will only have to enter Spain once a year.

 Valid for 2 years with possibility to renew it indefinitely if the investment is maintained.

#### **INVESTMENT OPTIONS**

Purchase of real estate in Spain, with an investment greater than € 500.000

This investment can be done through the purchase of one or more properties, whether residential or commercial.

### Investment in public debt or financial assets worth € 2,000,000

An initial investment must be made for a value equal to, or greater, than 2 million euros in Spanish public debt securities, in a period not exceeding 2 months, before the application is submitted.

## Investment in certain movable assets for a value equal to, or greater, than € 1,000,000

Initial investment for a value equal to, or greater, than 1 million euros in certain investments funds, bank deposits in Spanish financial entities or shares in Spanish companies with real business.

#### Carry out business projects in Spain.

Must qualified as a business of general interest, among other requisites.

## MAIN REQUIREMENTS OF THE REAL ESTATE INVESTMENT

- Investment in real estate of a minimum of € 500,000 without charges.
- Have no criminal records in the countries where you have resided in the last 5 years.
- Have sufficient financial resources to support yourself and, if applicable, your family, during the period of residence in Spain.
- Private or Public Insurance with similar cover as the Spanish Health System.









Since 2013, when the Golden Visa was implemented, more than 25,000 people have benefited from the residence permit in spain.



## DOCUMENTATION REQUIRED FOR THE REAL ESTATE INVESTMENT

- Valid passport.
- Public or private health insurance with cover in Spain.
- Proof of sufficient financial means to support yourself and your family during the period of residence in Spain.
- For family members, it will be essential to provide the certificates and evidence that prove the bond with the investor (Birth Certificates for children, Marriage Certificates for the spouse).
- Criminal record certificate.
- Receipt of payment of visa fees.

#### **PROCEDURE**

The visa must be requested in person or through a duly authorized representative.

- Fulfill all the necessary requirements.
- Choose one of the types of investment options.
- Request the visa at the Foreign Affairs Office, if you are in Spain, or at the Consulate, if you are abroad.
- Submit the application and documents.
- Approval of visa (approximately 20 business days).

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# CONTACT US, WE WILL ADVISE YOU ON EVERYTHING RELATED TO:

- Tax study for the change of residence.
- Processing of residence visa.
- Comprehensive advice on the purchase of the property/s or investment.



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