

PROFESSIONAL SERVICES FOR GOLF CLUBS

A team of experts in audit, tax, advisory, legal, CSR and sustainability with in-depth knowledge and experience in the specific needs of the golf industry.



It is becoming increasingly important to count on trusted advisors who are familiar with the challenges faced by the management of golf clubs.

Our professionals have the skills and the necessary sector knowledge to identify areas of risk or improvement to ensure the services rendered add value.

AUDIT

We have over 35 years of experience auditing the accounts and financial statements of golf clubs in Spain, and we know the operation and the accounting and management peculiarities of both member's clubs and commercial golf clubs.

We have acknowledged the importance for the sector of the verification of internal control systems, which allows us to identify improvements in management control, thus increasing the efficiency of club management and the reliability of the financial information that is provided to members and/or shareholders.

TAX ADVISORY

Golf clubs present specific issues in relation to VAT. It usually involves an additional cost given that certain services related to the practice of sports are exempt from this tax, consequently, the VAT payments borne by these entities are not fully deductible.

Another aspect to consider, depending on the legal form and investment structure that has been implemented, are transfer pricing, since many clubs have separate entities to own the property and run the club.

If your organization is an association or club, it is important to determine the regime applicable to income earned from membership, contributions, and other activities, since some may be exempt from Corporation Tax while others tend to pose more difficulties.

SUSTAINABILITY AND CORPORATE SOCIAL RESPONSIBILITY

Corporate Social Responsibility (CSR) is a management model based on the incorporation of certain environmental and social criteria in the organization's decision-making.

In the golf sector, it is increasingly important to have plans that integrate sustainability into the management model and communicate the differential aspects of the strategy to stakeholders. The inclusion and communication of CSR improves reputation and helps meet the social and environmental expectations demanded by the market.

Our services include the diagnosis of the current situation of the golf club, the preparation of plans and implementation of sustainability and CSR models based on the main sustainable management frameworks, as well as advice on the best strategies to communicate to stakeholders' the sustainability efforts taken.



LEGAL ADVISORY

We offer integral and specialized legal advice for golf clubs structured as member's club, in which the members participate in the capital stock of the company that owns the golf course, as well as for commercial golf clubs, in which players are allowed to participate in the sports activity through the payment of green fees, normally managed through travel agencies, tour operators or even hotels.

We provide advice in relation to corporate and statutory issues of the company that owns the club, as well as issues arising from the sports association. Also, in commercial relations or agreements signed with different daily intermediates, sponsorship agreements, host fields of national and international competitions, and others.

In this sector, it is important to pay attention to the different legal relationships from which income can be derived for the golf course, as is the case of hotel and commercial activities, which are normally operated by the company that owns the golf course or by third parties.

CORPORATE FINANCE

We have a multidisciplinary team experienced in helping companies in their business projects, whether they are focused on growth or expansion processes, as well as divestment processes aimed at bringing in new capital.

In the same way, we help our clients in restructuring and refinancing operations that allow them to improve their financial profitability, as well as cover new financial needs with the best possible conditions.

UHY FAY & CO

Our competitive advantage is based on our multidisciplinary character combined with a high degree of specialization in audit & assurance, tax, legal and advisory that offers integral services of the highest quality tailored to the needs of our clients.

We have more than 35 years of experience and are present in over 100 countries with +300 offices in through our global network, UHY

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“we will help you identify improvements in management control, broaden the horizon of sustainability, reduce costs, and improve efficiency.”