

NON-FINANCIAL INFORMATION REPORT

Are you a company with more than 250 employees, do you have a turnover of over €40M or assets of more than €20 million?

You will have to prepare your Non-Financial Information Report and verify it by an independent third party.



WE WILL HELP YOU

Not only to comply with the law, but to value the company's efforts in Environmental, Social and Governance (ESG) issues.

There are many requirements that companies must meet to adapt to current legislation. Said obligation to report non-financial information **applies from the year 2021 to entities with more than 250 employees that are added to large companies with over 500 employees.**

At our **ESG and Sustainability consultancy** we are aware of the complexity of the regulation and the number of questions its application generates.

WHAT IS THE NON-FINANCIAL INFORMATION REPORT?

Since the publication of Law 11/2018 of adaptation of the European Directive 2014/95/UE, this report is a **mandatory document** for companies, which arises from the need of greater transparency and improvement of ESG risks of companies in non-financial matters.

REQUIRED INFORMATION

In a Non-Financial Information Report the following information will be included:

- Business model
- Environmental impact of the company and its management.
- Measures to guarantee labour rights and gender equality.
- Human rights
- Measures to fight corruption, bribery, and money laundering
- Supervision and control procedures in the supply chain and suppliers
- Key indicators of non-financial results according to EU standards and the Global Reporting Initiative (GRI).

HOW TO SUBMIT YOUR NON-FINANCIAL INFORMATION REPORT

The regulations allows obligated entities to present its **Non-Financial Information Report as part of their management report or separately**. In any case, you need to consider that the consolidated annual accounts report, and the management report are a unit, and it must include the Non-Financial Information Report.

In addition, **the Non-Financial Information Report must be signed by the company's administrators**, must be presented at the Board of Directors Meeting, and its approval has to include a separate item on the agenda of the Shareholders' Meeting. The Administrators are ultimately responsible for guaranteeing the veracity of the document

SHOULD IT BE VERIFIED?

Law 11/2018 requires that the information included in the Non-Financial Information Report must be verified by an "independent provider of verification services". Therefore, **the independent verification of the Statement of Non-Financial Information is essential.**

WE LISTEN TO YOU

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